



"Day, Jim"
 <Jim.Day@santos.com>
 07/10/2008 03:46 PM

To <bkunjan@awexp.com.au>, <bjwood@awexp.com.au>, "Buick, Glen" <Glen.Buick@santos.com>, <drilling.reports@ga.gov.au>, "Clifford, Jenni"

cc
 bcc

Subject Henry 2 DW1 ST1 15:00hr update 7/10/08

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DEPTH: 1941m MDRT
 1685.8 mTVDRT
 (-1665.0m SS MSL)

PROGRESS: 178m

OPERATION: Drilling 311mm (12¼") directional hole in the Skull Creek Mudstone at 20 m/hr.

ANTICIPATED: Drill ahead 311mm (12¼") directional hole to section total depth of +/-2070m MDRT

Estimate reaching top Waarre at +/- 21:00hrs.

MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)
1861.5	67	120	1658.2	522	122
1891.6	69	121	1669.3	551	122

LWD Sensor Offsets from the Bit:

GR: 11.87m
 Resistivity: 11.82m
 D & I: 19.86m

CO2 recorded in ditch gas from 1746m MDRT.

Jim Day
 Operations Geology

Santos Ltd
Santos Centre
60 Flinders Street
Adelaide SA 5000

ph: 08 8116 7752
mob: 0407200747
email: jim.day@santos.com



Santos Ltd A.B.N. 80 007 550 923

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